



Nearly
30 MILLION
Britons do not
have a Will

Why You Should Write a Will

While it can be an uncomfortable subject to address, not having a Will can cause many problems and may result in your family having to pay excess inheritance tax.

Reasons to Write a Will

1. If you die without a Will, your estate will be shared out according to the law instead of your wishes.
2. If you are separated but still legally married (or in a civil partnership) then your ex-partner can still inherit under the rules of intestacy.
3. If you are unmarried and living with your partner, they are only entitled to anything you jointly own, such as savings.
4. If there are children, grandchildren or great-grandchildren and the estate is worth more than £250,000 then the spouse will receive all the personal possessions, the first £250,000 of the estate and half the remaining estate.
5. Your children will not inherit anything if there's a surviving partner and the estate is valued at under £250,000.
6. If the estate is valued over £250,000, the children will inherit one half of the value above £250,000 in equal shares. This also applies where a parent has children from other relationships.

7. Anything jointly owned will pass to the surviving owner. This can cause issues when couples have purchased a house together and later separated without changing the names on the mortgage, especially if a new partner had subsequently moved in
8. If both parents die without a Will, the courts will decide who is to look after the children. A trust is set up for the children and the trustees will also be chosen by the courts.
9. If you do not make a Will it could mean your family pay more inheritance tax than they need to. Inheritance Tax is charged at 40% of the value of the estate above the available allowances.
10. If you and your partner die at the same time, then the oldest is assumed to have died first. Legally this means if you are older than your spouse, and you die intestate, your assets pass to them and then immediately on to their family meaning that members of your family could lose out.

To find out more, contact a member of the team on:

01525 450 520

or send your enquiry via email:

info@ommlaw.co.uk

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